

YOUR ADVICE RECORD FOR PURPOSES OF Crypto Arbitrage

NAME OF CLIENT

As prepared by

NAME OF ADVISER

An Authorised Financial Services Provider



Purpose of this document

This record, read together with the benefits, terms and conditions, as well as any additional terms and conditions that may be determined by the product suppliers and any other relevant documentation, will represent the record of advice as required by the Financial Advisory and Intermediary Services Act (FAIS).

The content will form the basis of the advice if any that was provided to you in good faith by the Financial Services Provider and will be deemed to be accepted by yourself when opting to the derivative trading services.

We therefore also ensure that copies of all such processes and documentation is provided to you for your own referral and recordkeeping purposes.

GENERAL COMMENTS REGARDING VOLUNTARY INVESTMENT PRODUCTS

Investment planning:

Investment planning seeks to accomplish two equally important goals that naturally conflict with each other. The first goal is to maximise returns on investments. The second is most often to minimise investment risk. Effective investment planning seeks to balance these two goals in all areas of the investment planning process so that the investor can achieve the desired outcomes.

Broadly speaking, every investor seeks to achieve one or a combination of the following objectives:

- *Wealth creation*
- *Wealth protection*
- *Income generation*

Investment can broadly be categorised in 2 distinct areas; being discretionary/voluntary and compulsory investments. Discretionary (Voluntary) investments are savings towards a specific goal, for a specific time or date. Compulsory investments focus on saving towards the provision of income on retirement and also deal with the compulsory investment options available on date of retirement from such products.

Investments can either be funded by way of a lump sum, recurring premium or combination thereof.

Investment principles:

It is a widely accepted principle of investing that risk increases with the potential for higher returns. Just as risk means higher potential returns, it also means higher potential losses. Diversification refers to the spreading of an investment portfolio over many investments to avoid excessive exposure to any one source of risk. Your investment plan also needs to take into account liquidity and taxation implications for each investment.

GENERAL COMMENTS REGARDING CRYPTO ARBITRAGE

What is Crypto Assets?

A crypto asset is a digital representation of value that is not issued by a central bank, but is traded, transferred and stored electronically by natural and legal persons for the purpose of payment, investment and other forms of utility, and applies cryptography techniques in the underlying technology.

What is Crypto Arbitrage?

Crypto arbitrage trading is a method that aims to take advantage of price discrepancies in the cryptocurrency market. It involves acquiring a digital asset at a lower price in one market and transferring it at a higher price in another

Allowance

Clients with an offshore allowance of up to R11,000,000, who have not fully utilised this amount, are in an ideal position to benefit from the Standard Crypto Arbitrage Product. This approach allows the client to remain compliant with offshore investment limits while earning additional income.

What is a Model Portfolio?

A model portfolio/wrap fund/bundle is an administrative account wrapper, wrapped together as a portfolio, consisting of underlying financial products. A model portfolio/wrap fund/bundle ("model") is not a financial instrument as defined by the FAIS Act 37 of 2002. The underlying financial products may be CIS portfolio/s, or other financial products.

Risk Disclaimer

Crypto Assets are considered high risk in nature and there is no guarantee on capital or returns. You should consider your risk appetite and your investment goals before investing in crypto assets. You should not invest funds that you cannot afford to lose.

CLIENT RISK PROFILE

Client's risk profile	
Product risk profile selected	High Risk
Reason why product risk profile is not the same client's risk profile?	Client decided to deviate from his own risk profile as he/she wishes to have an alternative investment solution for diversification purposes. Client still wishes to proceed with this product risk profile even though it was disclosed that this product comes with a higher degree of risk as outlined in this ROA. Client is looking for a higher rate of return.

PRODUCT SPECIFIC

Preferred Provider/s	Wildfire Capital (FSP 53708) Peritus Forex Solutions (FSP 43523) Capitec Bank (FSP 46669)
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Access to funds?	YES	Your funds sit within your Capitec Treasury Account. Your account may be placed on hold for various reasons which may affect the availability of your funds. These reasons will be determined by Capitec Bank or, the South African Reserve Bank or, by the crypto asset provider.
Any investment/transaction charges to facilitate the trade		Transaction charges may vary dependent on the provider. Total cost may vary between 0.2% to 1.0%.

ACCEPTANCE OF SERVICES

By accepting these services, you agree that

1. You have read and understood all the terms and conditions.
2. You understand and accept the risk associated with crypto assets.
3. The risk associated with this product might not be aligned with your risk appetite.

FEES AND/OR COMMISSIONS

Profit share:	Client to receive % of profit	66.67%	FSP to receive % of profit	33.33%
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Other important information

(As accepted by the client upon signature here of)

1.	It is extremely important to consult your advisor should you be uncertain of all the risk associated with this service.
2.	There are no guarantees with respect to the protection of capital or returns.
3.	Past performances are not necessarily an indication of future performance.
4.	There is counterparty risk. The risk may exist that the counterparty may default, liquidate or close down.
6.	It is extremely important to have a diversified investment portfolio and that you do not place all your eggs in one basket. Please consult your financial advisor should you require any assistance with diversifying your investment portfolio.

Declarations

Declaration by client:

1.	I have received a copy of the Introduction Letter and understand that the adviser's authority to provide financial advice and/or intermediary services are limited to the categories and products therein mentioned.
2.	I confirm that the application form and any other form was completed in full before I signed it.
4.	I understand the recommendations and the impact thereof on my financial portfolio.
5.	I confirm that the most important requirements of the product(s) chosen by me, were explained and where applicable to me and my current needs.
6.	I confirm that I am informed and understand all costs and charges, risks/guarantees (or the lack thereof) that accompanies the product(s) that I have chosen.
7.	I confirm that I have made an informed decision as confirmed and accepted by myself.
8.	I undertake to inform the broker or FSP of any substantial changes that may affect my financial portfolio.

9. *I confirm that I understand that should I choose to enter into a transaction that differs from that recommended by the adviser, or choose not to follow the advice provided, or choose to receive more limited information or advice than what my adviser is able to provide, that I am aware of the risks and have carefully considered whether any product chosen or transaction entered into, is suitable taking into account my needs, goals and current circumstances.*

Declaration by trader:

1. *I confirm that I have made all the disclosures in terms of FAIS, including fees and commission*
2. *I confirm that I am licensed and accredited to recommend the product(s) as discussed*

SIGNED AT _____ THIS _____ DAY OF _____ 20_____

 CLIENT SIGNATURE

 FINANCIAL ADVISER SIGNATURE

CLIENT NAME: _____

FINANCIAL ADVISER: _____

ATTACHMENTS TO THIS ADVICE RECORD:

Comparison of replacement products	Y	N
Product handout	Y	N

WE CONFIRM THAT WE WILL ENSURE THAT YOU RECEIVE A COPY OF THIS COMPLETED AND SIGNED DOCUMENT FOR YOUR RECORD AS INDICATED:

Copy received	
Copy to be e-mailed	